

Date 28-February-2023

BG Confirmation NO. GTEE 4873 28022023 007780

To,
PUNJAB STATE POWER CORPORATION LTD
ZIRAKPUR, PUNJAB 140603

OUR BG NO. : 035GT02230590002
DATE OF ISSUE : 28-FEB-2023
APPLICANT : AFFINITY BUILDTECH
GUARANTEE AMOUNT : INR1,77,39,360.00
AMOUNT IN WORDS : RUPEES ONE CRORE SEVENTY SEVEN LAKH THIRTY NINE
THOUSAND THREE HUNDRED SIXTY ONLY
EXPIRY DATE : 27-FEB-2028
EXPIRY PLACE : CHANDIGARH
CLAIM DATE : 26-FEB-2029

DEAR SIR,

PLEASE FIND ENCLOSED THE CAPTIONED GUARANTEE DULY ISSUED BY US.

THE ORIGINAL GUARANTEE ATTACHED IS TO BE RETURNED TO US ALONG WITH
BENEFICIARY DISCHARGE LETTER WITHIN 15 DAYS FROM
THE DATE IT CEASES TO BE IN FORCE OR AS SOON AS THE PURPOSE FOR WHICH IT
HAS BEEN ISSUED IS FULFILLED, WHICHEVER IS EARLIER.

WE CONFIRM THAT THE SIGNATORIES WHO HAVE SIGNED THE SUBJECT
GUARANTEE / EXTENSION AS STATED BELOW HAVE THE REQUISITE POWERS TO SIGN
ON BEHALF OF THE BANK.

1. Mr./Ms.	<i>Jaspreet</i> SANCHIT SRPBR Emp. Code: 54072 Branch Manager	2. Mr./Ms.	<i>Shashi</i> B2990
Designation		Designation	
PA / Auth Sig. No		PA / Auth Sig. No	

FURTHER CONFIRMATION OF THIS GUARANTEE IF DESIRED, SHOULD BE OBTAINED
FROM THE ABOVE MENTIONED BRANCH.

THIS LETTER FORMS AN INTEGRAL PART OF THE GUARANTEE.

FOR HDFC BANK LTD.

AUTHORISED SIGNATORY



SHASHI SHARMA
Manager
Emp. Code : 534955



28-February-2023

Bank Guarantee No. : 035GT02230590002

Date of Issue : 2023-02-28

ISSUE DATE:28-FEB-2023

BG Amount:Rs.17,739,360.00/- (Rupees One Crore Seventy Seven Lakh Thirty Nine Thousand Three Hundred Sixty Only)

Expiry date:27-FEB-2029

Claim date:26-FEB-2029

BANK GUARANTEE

TO

PUNJAB STATE POWER CORPORATION LTD

ZIRAKPUR, PUNJAB 140603

This deed bank guarantee is issued at CHANDIGARH on this 28-FEB-2023 by, Bank name and address in favour of Punjab State Power Corporation Ltd. Hereinafter called PSPCL.

We HDFC Bank Ltd a Banking Company incorporated under Companies Act, 1956, having their Registered office at HDFC Bank Ltd., HDFC Bank House, C.S. No. 6/242, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013 and acting through its Branch Office at Plot No.191, Industrial Area, Phase-2, Chandigarh-160002 (hereinafter referred to as "the bank") at the request of M/S AFFINITY BUILDTECH do hereby undertake to pay to The Punjab State Corporation Ltd Punjab an amount not extended Rs 1,77,39,360/- (One Crore Seventy Seven Lakhs Thirty Nine Thousand Three Hundred Sixty Only) i.e., 354 BG amounting to Rs.17,739,360.00/- (Rupees One Crore Seventy Seven Lakh Thirty Nine Thousand Three Hundred Sixty Only) (valid for 5 years against estimated cost of LD system, 11KV Connectivity Charges and System Loading Charges of Rs 5,06,83,878/-)

Whereas M/S AFFINITY BUILDTECH as a promoter has applied to be PSPCL for the electrification for their township spread over 38 Bigha 16 Biswa 10 biswasi i.e., 12.15 Acres situated at Village Chhat, Zirakpur, Distt. SAS Nagar Mohali (Punjab) named AFFINITY BELGRAVIA and PSPCL has agreed to issue NOC for the electric connection to M/S AFFINITY BUILDTECH (Name of the promoter) AFFINITY BELGRAVIA (Name of the Site), named subject to condition that the promoter should furnish a bank guarantee Rs.17,739,360.00/- (Rupees One Crore Seventy Seven Lakh Thirty Nine Thousand Three Hundred Sixty Only) for carrying out electrification as per Specification in the said AFFINITY BELGRAVIA.

Now therefore pursuant to the memo no. letter memo no 2453 Dated 24/02/23) Of PSPCL having agreed to issue NOC for the electric connection to said township of the promoter. The bank hereby undertakes to pay on written demand not exceeding Rs.17,739,360.00/- (Rupees One Crore Seventy Seven Lakh Thirty Nine Thousand Three Hundred Sixty Only) works are not completed to the satisfaction of PSPCL.

The bank irrevocably undertakes to pay to PSPCL upon its 1st demand in sum of Rs.17,739,360.00/- (Rupees One Crore Seventy Seven Lakh Thirty Nine Thousand Three Hundred Sixty Only) on part thereof provided The PSPCL advises to the bank that M/S AFFINITY BUILDTECH have fail to fulfill the terms and condition of the letter memo including the obligations stipulated therein.

The bank also declares that such demand made by PSPCL shall be conclusive and binding on them not withstanding any deference or dispute between PSPCL and the promoter.

The PSPCL shall have to fullest liberty without effecting this bank Guarantee to postpone from time to time the excise of any power rested in them or any right which they might have against the promoter to exercise the same at any time in any manner and either to enforce of to forbear to enforce any covenants contained or implied in the letter/memo and the bank shall not be released of its obligations/ liabilities under these payment by any exercise by the PSPCL of his liberty with reference to the matter aforesaid.

The bank further undertakes not to revoke this guarantee during its currency without the previous consent of PSPCL. The PSPCL shall have the fullest liberty to lodge their claims for en-cash-ment of the guaranteed sum in full or in part, in the manner suitable to them.



The bank further agrees that the decision the PSPCL as the failure on the part of promoter to fulfill their obligation and /or as to the amount payable by the bank to the PSPCL hereunder shall be final conclusive and binding on the bank.

The bank guarantee shall remain in force for a period upto 27-FEB-2028.

This guarantee deed must be returned to us upon expiration of the period of the guarantee.

Notwithstanding anything contained herein:-

Our liability under this guarantee shall not exceed Rs.17,739,360.00/- (Rupees One Crore Seventy Seven Lakh Thirty Nine Thousand Three Hundred Sixty Only)

This bank guarantee shall be valid up to 27-FEB-2028 and

We are liable to pay the guaranteed amount or any part thereof under this bank guarantee only and only if you serve upon us a written claim or demand in terms of the guarantee on or before 26-FEB-2029 [Claim period of one year from date of expiry of BG] failing which the Bank shall stand released and discharged from any liability whatsoever under this Guarantee.

All claims under the guarantee will be payable at HDFC BANK, Branch Office at Plot No.191, Industrial Area, Phase-2, Chandigarh-160002

This guarantee will be returned to us as soon as the purpose for which it is issued is fulfilled

The BG Confirmation letter No

is an integral part of the BG

No.035GT02230590002

The BG Confirmation Letter No. GTEE/ 4873 28022023 007780 is an integral part of the

BG No. 035GT02230590002 Date. 2023-02-28





सत्यमेव जयते

INDIA NON JUDICIAL

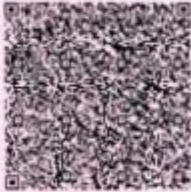
Government of Punjab

₹100

e-Stamp

Certificate No. : IN-PB74370099333550V
 Certificate Issued Date : 24-Feb-2023 01:24 PM
 Certificate Issued By : pbvjyрмаu
 Account Reference : NEWIMPACC (SV)/ pb7033104/ DERABASSI/ PB-SN
 Unique Doc. Reference : SUBIN-PBPB703310449966965755456V
 Purchased by : JATIN SHARMA
 Description of Document : Article 4 Affidavit
 Property Description : Not Applicable
 Area of Property : Not Applicable
 Consideration Price (Rs.) : 0
 (Zero)
 First Party : HDFC BANK LTD
 Second Party : AFFINITY BUILDTECH
 Stamp Duty Paid By : HDFC BANK LTD
 Stamp Duty Amount(Rs.) : 100
 (One Hundred only)

100710071007100



Please write or type below this line

This Stamp paper is an Integral part of HOPE Bank Ltd for Bg No. 0356702230590002



JD 0032177061

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shreestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The duty of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

TO

The Sub Divisional Officer
PSPCL Tech-1 Patiala Road Zirakpur
SAS Nagar Punjab - 140603

Sub - Confirmation of Bank Guarantee no. 035GT02230590002 DT.28/02/2023

Dear Sir,

With reference to the above, we confirm that the following Bank Guarantee has been issued by our branch.

1. BG NUMBER- 035GT02230590002
2. BG ISSUE DATE - 28/02/2023
3. AMOUNT - 1,77,39,360
4. VALIDITY PERIOD - 27/02/2028
5. CLAIM PERIOD - 26/02/2029

we confirm that appropriate stamp duty is being paid on BG and also we confirm that the following officers has signed the BG-

1. MR.SANCHIT KAPOOR EMP. ID -S4072
2. MR.SHASHI SHARMA EMP. ID - S34955

Thanking you

yours faithfully



SANCHIT KAPOOR
Emp. Code: S4072
Branch Manager



PSPCL

Punjab State Power Corporation Limited

ਦਫ਼ਤਰ: ਸਾਹਾਇਕ ਕਾਰਜਕਾਰੀ ਇੰਜੀਨੀਅਰ, ਉਪਮੰਡਲ, ਵਣਜ, ਪੀ.ਐੱਸ.ਪੀ.ਸੀ.ਐੱਲ ਜੀਰਕਪੁਰ
ਈ-ਮੇਲ-aeecommercialzkp1@gmail.com, ਮੋਬਾਈਲ ਨੰਬਰ. 9646115959
ਰਜਿਸਟਰਡ ਆਫਿਸ : ਪੀ.ਐੱਸ.ਈ.ਬੀ ਹੈੱਡ ਆਫਿਸ ਮਾਲ ਰੋਡ ਪਟਿਆਲਾ -147001
ਕਾਰਪੋਰੇਟ ਆਈਡੀ ਨੰਬਰU40109PB2010SGC033813, ਵੈਬਸਾਈਟ -www.pspcl.in

ਵਲੋ-

ਸਾਹਾਇਕ ਕਾਰਜਕਾਰੀ ਇੰਜੀਨੀਅਰ,

ਉਪ ਮੰਡਲ

ਜੀਰਕਪੁਰ

ਵੱਲ-

ਵਧੀਕ ਨਿਗਰਾਨ ਇੰਜ

ਮੰਡਲ ਜੀਰਕਪੁਰ

Memo No- 547

Date- 02/03/23

ਵਿਸ਼ਾ- Affinity Buildtech ਦੀ ਬੈਂਕ ਗਾਰੰਟੀ ਸਬੰਧੀ

ਉਪਰੋਕਤ ਵਿਸ਼ੇ ਦੀ ਸਬੰਧ ਵਿੱਚ ਆਪ ਜੀ ਨੂੰ ਲਿਖਿਆ ਜਾਂਦਾ ਹੈ ਕਿ ਉਪਰੋਕਤ ਖਪਤਕਾਰ ਦੀ ਬੈਂਕ ਗਾਰੰਟੀ ਬੈਂਕ ਤੋ verify ਕਰਨ ਉਪਰੰਤ ਆਪ ਜੀ ਨੂੰ ਅਗਲੇਰੀ ਕਾਰਵਾਈ ਲਈ ਭੇਜਿਆ ਜਾਂਦਾ ਹੈ ਜੀ।

B.G No- 035GT02230590002

Amount-17739360 /-

Date of Issue-28/02/2023

RID-21253

ਨੱਥੀ-ਬੈਂਕ ਗਾਰੰਟੀ


ਸਾਹਾਇਕ ਕਾਰਜਕਾਰੀ ਇੰਜੀਨੀਅਰ

ਵੰਡ ਮੰਡਲ ਕਮਰਸੀਅਲ

ਪੀ.ਐਸ.ਪੀ.ਸੀ.ਐਲ. ਜੀਰਕਪੁਰ

TO
The Sub Divisional Officer
PSPCL Tech-1 Patiala Road Zirakpur
SAS Nagar Punjab - 140603

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2. MR.SHASHI SHARMA EMP. ID - S34955

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SANCHIT KAPOOR
Emp. Code: S4072
Branch Manager



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The bank also declares that such demand made by PSPCL shall be conclusive and binding on them not withstanding any deference or dispute between PSPCL and the promoter.

The PSPCL shall have to fullest liberty without effecting this bank Guarantee to postpone from time to time the exercise of any power rested in them or any right which they might have against the promoter to exercise the same at any time in any manner and either to enforce of to forbear to enforce any covenants contained or implied in the letter/memo and the bank shall not be released of its obligations/ liabilities under these payment by any exercise by the PSPCL of his liberty with reference to the matter aforesaid.

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MIRAKPUR, PUNJAB 140603

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WE CONFIRM THAT THE SIGNATORIES WHO HAVE SIGNED THE SUBJECT GUARANTEE / EXTENSION AS STATED BELOW HAVE THE REQUISITE POWERS TO SIGN ON BEHALF OF THE BANK.

1. Mr./Ms. *Jonhita Sanchit* Mr./Ms.
Designation *SANCHIT SANCHIT* Designation
PA / Auth Sig. *EMD. Code: S4072* PA / Auth Sig. No
Branch Manager

Shashi Sharma
B2990
SHASHI SHARMA
Manager
EMD. Code : S34955

FURTHER CONFIRMATION OF THIS GUARANTEE IF DESIRED, SHOULD BE OBTAINED FROM THE ABOVE MENTIONED BRANCH.

THIS LETTER FORMS AN INTEGRAL PART OF THE GUARANTEE.

FOR HDFC BANK LTD.

AUTHORISED SIGNATURE
[Signature]
EMD. Code: S4072



www.hdfcbank.com

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The BG Confirmation letter No
No.035GT02230590002

The BG Confirmation Letter No. GTEE/ 4573 28022023 007780 is an integral part of the
BG No. 035GT02230590002 Date. 2023-02-28

